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FOR IMMEDIATE RELEASE

Beverly Non Profit, Harborlight Community Partners, Receives Grant Award From The Boston Foundation

\$50,000 Awarded to Support the Organization's North Shore Affordable Housing Efforts

Beverly, Mass., August 16, 2011 — The Boston Foundation has awarded Beverly-based Harborlight Community Partners a one-year \$50,000 grant for general support to improve infrastructure in the wake of the recent mergers and in the support of the organization's intent to develop and manage more affordable housing projects on the North Shore. This is Harborlight Community Partners' first award of funds from The Boston Foundation. This significant investment is the result of participation in a highly competitive process whereby a limited number of organizations have been selected under the Foundation's newly articulated strategies and grant making guidelines.

“We are excited that the Boston Foundation shares our commitment to increase and improve the production, operation, and preservation of affordable housing on the North Shore for vulnerable populations,” explains Executive Director Andrew DeFranza. “This grant will help support investment in our infrastructure at a critical time in our organizational development. We want to manage, develop, and service more affordable housing and non profit facilities. The partnership of the Boston Foundation will help us build an organization that can reach those goals sustainably over time.”

Harborlight Community Partners is a non profit affordable housing organization that provides a wide range of housing with services primarily for low and moderate income people living in Southern Essex County. Harborlight Community Partners provides safe and affordable housing for fixed income elders, working families, and people with disabilities. The organization works in a variety of communities across the North Shore and currently operates or supports 16 rental buildings and four first time buyer communities, representing 308 units, which are home to well over 400 people. By anticipating the housing needs of the region's increasing underserved population and creating, preserving and operating safe, affordable housing units and supportive services, Harborlight Community Partners strives to make homes available to all North Shore citizens, regardless of means. For more information, visit www.harborlightcp.org or call 978-922-1305.

About The Boston Foundation

The Boston Foundation, Greater Boston's community foundation, is one of the oldest and largest community foundations in the nation, with assets of \$796 million. In Fiscal Year 2010, the Foundation and its donors made more than \$82 million in grants to nonprofit organizations and received gifts of almost \$83 million. The Foundation is made up of some 900 separate charitable funds established by donors either for the general benefit of the community or for special purposes. The Boston Foundation also serves as a major civic leader, provider of information, convener, and sponsor of special initiatives designed to address the community's and the region's most pressing challenges. For more information about the Boston Foundation, visit www.tbf.org or call 617-338-1700.

Discretionary grants from the Boston Foundation are made possible through a family of funds known as the *Permanent Fund for Boston*, the Boston Foundation's discretionary endowment, which has allowed the Boston Foundation to make critical grants to support Greater Boston for over 90 years. *The Permanent Fund for Boston* exists today due to the generosity of donors, often through bequest, enabling the Foundation to meet the most pressing needs of our community.

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